

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**

**AHMEDABAD BENCH**

**CP (IB) No. 184/NCLT/AHM/2018**

UNDER SECTION 7 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016

IN THE MATTER OF

**INDIAN OVERSEAS BANK**

(FINANCIAL CREDITOR)

VS

**AMW MOTORS LIMITED**

(CORPORATE DEBTOR)

**Revised Report certifying the Constitution of Committee of Creditors under Regulation 17 (1) Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, by Avil Menezes under the Insolvency and Bankruptcy Code, 2016.**

In compliance with Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, a **revised** report certifying the Constitution of Creditors is enclosed as Annexure A.



**Avil Menezes**

**Registration Number: IBBI/PA-001/IP-P00017/2016-2017/10041**

**Interim Resolution Professional of AMW Motors Limited**

**Address: 416, Crystal Paradise, Dattaji Salvi Marg,**

**Above Pizza Express, Off Veera Desai Road,**

**Andheri West, Mumbai - 400053**

**Email id: irp.amwmotors@gmail.com, avil@caavil.com**

**Date: 30.09.2020**

**Place: Mumbai**

## ANNEXURE A

### **REVISED REPORT CERTIFYING THE CONSTITUTION OF COMMITTEE OF CREDITORS**

1. The application for Corporate Insolvency Resolution Process filed by Indian Overseas Bank, the Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was admitted by the Hon'ble NCLT Ahmedabad Bench vide order dated 1<sup>st</sup> September, 2020 and Mr. Avil Menezes (IBBI/IPA-001/IP-P00017/2016-2017/10041), has been appointed as Interim Resolution Professional, who was directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Board of India.
2. The Public Announcement dated 3<sup>rd</sup> September 2020 and 4<sup>th</sup> September 2020 sought proof of claims from financial creditors in Form C as stipulated in Regulation 8. Till the last date of claim (i.e. 15<sup>th</sup> September 2020) the undersigned interim resolution professional has received claims from the following financial creditors:

<b>Sr No</b>	<b>Name of the Financial Creditor</b>	<b>Amount Claimed</b>	<b>Amount Admitted</b>
1	IDBI Bank	9,00,96,33,673	9,00,96,33,673
2	Indian Overseas Bank	6,94,35,31,648	6,94,35,31,648
3	Bank of India	6,65,03,88,854	6,65,03,88,854
4	Central Bank of India	4,04,45,80,846	4,04,45,80,846
5	Punjab National Bank	3,95,28,89,999	3,92,57,90,659
6	UCO Bank	3,79,75,40,711	3,72,14,31,191
7	Bank of Baroda	2,16,40,35,884	2,16,40,35,884
8	JM Financial Asset Reconstruction Company Limited	76,83,89,091	76,83,89,091
9	OSI Steel Private Limited	11,52,65,552	11,52,65,552
10	Frontier Steel Components Limited *	6,35,54,237	6,35,54,237
	<b>Total</b>	<b>37,50,98,10,495</b>	<b>37,40,66,01,635</b>

*\*Additions to the list of financial creditors.*

*Note: There are clarifications/information sought for claim received from financial creditors and the same is awaited. Pending such clarifications, the claims have been admitted basis the documents submitted by the Financial Creditors.*

3. In compliance with Section 21(1) of the Code the undersigned Interim Resolution Professional certifies the constitution of the Committee of Creditors which consists of the following creditor:
  - a) IDBI Bank
  - b) UCO Bank
  - c) Indian Overseas Bank
  - d) Central Bank of India
  - e) Bank of Baroda
  - f) Punjab National Bank
  - g) JM Financial Limited
  - h) Bank of India
  - i) OSI Steel Private Limited
  - j) Frontier Steel Components Limited