

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH

CP No. (IB)- 185 (AHM)/2018

UNDER SECTION 7 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016

IN THE MATTER OF

INDIAN OVERSEAS BANK

(FINANCIAL CREDITOR)

VS

AMW AUTOCOMPONENT LIMITED

(CORPORATE DEBTOR)

Report certifying the Constitution of Committee of Creditors under Regulation 17 (1) Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, by Avil Menezes under the Insolvency and Bankruptcy Code, 2016.

In compliance with Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, a report certifying the Constitution of Creditors is enclosed as Annexure A.



Avil Menezes

Registration Number: IBBI/PA-001/IP-P00017/2016-2017/10041

Interim Resolution Professional of AMW Autocomponent Limited

Address: 416, Crystal Paradise, Dattaji Salvi Marg,

Above Pizza Express, Off Veera Desai Road,

Andheri West, Mumbai - 400053

Email id: avil@caavil.com, irp.amwautocomp@gmail.com

Date: 24.09.2020

Place: Mumbai

ANNEXURE A

REPORT CERTIFYING THE CONSTITUTION OF COMMITTEE OF CREDITORS

1. The application for Corporate Insolvency Resolution Process filed by Indian Overseas Bank, the Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was admitted by NCLT Ahmedabad Bench vide order dated 01 September, 2020 and Avil Menezes, the undersigned was appointed as Interim Resolution Professional, who was directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Board of India.
2. The Public Announcement dated 03rd September 2020 and 04th September 2020 sought proof of claims from financial creditors in Form C as stipulated in Regulation 8. Till the last date of claim (i.e. 15th September, 2020) the undersigned interim resolution professional has received claims from the following financial creditors:.

SR. NO.	NAME OF FINANCIAL CREDITOR	AMOUNT CLAIMED (IN CRORES)	AMOUNT ADMITTED (IN CRORES)
1.	ArcelorMittal Nippon steel India Limited	190.0	190.0
2.	Bank of India	149.5	149.5
3.	Punjab National Bank	137.4	137.4
4.	Exim Bank	109.3	109.3
5.	IDBI Bank	109.2	109.2
6.	Central Bank of India	87.8	87.8
7.	UCO Bank	71.5	68.3
8.	Bank of Maharashtra	52.9	47.8
9.	JM Financial Limited	44.3	44.3
10.	Bank of Baroda erstwhile Dena Bank	42.8	42.8
11.	Indian Overseas Bank	18.5	18.5
	Total	1013.2	1004.9

Note: There are clarifications/information sought for claim received from financial creditors and the same is awaited. Pending such clarifications, the claims have been admitted basis the declaration submitted by the Financial Creditors.

3. The list of creditors was filed with Hon'ble National Company Law Tribunal, Ahmedabad Bench in compliance with Regulation 13 (2)(d).
4. In compliance with Section 21(1) of the Code the Resolution Professional certifies the constitution of the Committee of Creditors which consists of the following creditor:
 1. ArcelorMittal Nippon steel India Limited
 2. Bank of India
 3. Punjab National Bank
 4. EXIM Bank
 5. IDBI Bank
 6. Central Bank of India
 7. UCO Bank
 8. Bank of Maharashtra
 9. JM Financial Limited
 10. Bank of Baroda erstwhile Dena Bank
 11. Indian Overseas Bank